



FISCAL UPDATE Article

Fiscal Services Division

August 15, 2017



COLLEGE STUDENT AID COMMISSION FUND TRANSFER

National Guard Education Assistance Program. The Department of Management notified the Legislative Services Agency on August 15, 2017, that \$219,857 will be transferred from the College Student Aid Commission's Scholarship and Tuition Grant Reserve Fund to the National Guard Educational Assistance Program (NGEAP) on or after August 25, 2017.

The transfer will fund a FY 2018 shortfall in the NGEAP to allow the greatest number of awards possible.

Iowa Code section [261.20](#) authorizes the use of the Reserve Fund to alleviate shortfalls in appropriations for other scholarship or tuition grant programs.

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